## **CAPS/QR 2021 IMPORTANT DATES**

DATE	ACTION			
January 4, 2021	Cohort 1 portfolio submission begins			
January 29, 2021	Cohort 1 portfolio submission ends			
January 31, 2021	Final date to submit a portfolio for QRVP Option B (Fall 2020 Pilot)			
February 1, 2021	Cohort 1 Option B begins			
March 1, 2021	Cohort 2 portfolio submission begins			
March 31, 2021	Cohort 2 portfolio submission ends			
April 1, 2021	Cohort 2 Option B begins			
April 30, 2021	Cohort 1 Option B ends			
May 3, 2021	Cohort 3 portfolio submission begins			
May 31, 2021	Cohort 3 portfolio submission ends			
June 30, 2021	Cohort 2 Option B ends			
July 1, 2021	Tentative date for start of Cohort 3 observations*			
August 2, 2021	Cohort 4 portfolio submission begins			
August 31, 2021	Cohort 4 portfolio submission ends			
September 30, 2021	Tentative date for end of Cohort 3 observations*			
October 1, 2021	Tentative date for start of Cohort 4 observations*			
December 31, 2021	Tentative date for end of Cohort 4 observations*			

	Options Available	Portfolio Submission Window	Observation process and window	Rating Announcement Window
Cohort 1	TARO Options A & B	January 4-29, 2021	February 1- April 30, 2021	May 2021
Cohort 2	TARO Options A & B	March 1-31, 2021	April 1-June 30, 2021	July 2021
Cohort 3	Traditional rating process*	May 3-31, 2021	July 1-Sept. 30, 2021	August – October 2021
Cohort 4	Traditional rating process*	August 2-31, 2021	Oct. 1-Dec. 31, 2021	Nov. 2021-Jan. 2022

<sup>\*</sup>NOTE: If pandemic conditions do not allow for a safe return to the traditional live observation process in Cohorts 3 and 4, one or both cohorts will be switched to the TARO process and Options A and B will be offered.